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ONLY

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CLERK OF SUPERIOR COURT
CENTRAL DISTRICT OF CALIFORNIA

**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA**

In re: DAEWOO MOTOR AMERICA, INC.,

CASE NO. 88 DEPUTY

LA 02-24411-KM

Debtor(s).

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: JULY 30, 2002

Time: 11:00 A.M.

Location: COURTROOM 1468, 255 E. TEMPLE STREET, LOS ANGELES, CA 90010

Type of Sale: ☐ Public: ☒ Private: Last date to file objections: JULY 16, 2002

Description of Property to be Sold: 1000 East Golf Road, Hoffman Estates, Illinois. Legal Description: Lots 1, 2 and Outlot A in Daewoo Motors Plat of Subdivision of Part of the West 1/2 of the Southwest 1/4 of Section 9, Township 41 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois

Terms and Conditions of Sale: The closing will take place within 12 days of the entry of an order approving the sale. Any claim for damages arising from the Debtor's breach of the representations and warranties will be limited to the \$250,000 of the purchase price that will be escrowed. The buyer will have 1 year from the closing date to make a claim against the escrowed funds.

Proposed Sale Price: \$5,100,000

Overbid Procedure (If Any): None

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

Mike Yang

Senior Manager for Daewoo Motor America, Inc.

1055 W. Victoria Street, Compton, CA 90220

Telephone (310) 609-2219

Date: June 24, 2002